

**GNANAMANI COLLEGE OF TECHNOLOGY
PACHAL POST
NAMAKKAL.**

Balance Sheet as on 31.03.2024

Liabilities	Sch. No	Amount	Assets	Sch.No	Amount
Capital Fund	1	15,04,19,938.43	Fixeds Assets	4	9,34,95,083.71
			Current Assets :		
Secured Loan	2	15,55,45,070.00	Deposits & Advances	5	8,30,94,498.39
Creditors For Suppliers		75,79,921.14	Cash & Bank Balances	6	13,70,25,136.47
Current Liabilities and Provisions	3	69,789.00			
		31,36,14,718.57			31,36,14,718.57

As per the Books of Account and Records
Produced before Me

For GNANAMANI COLLEGE OF TECHNOLOGY

Renughand
31122024

82-2

Chairman



Income and Expenditure Account for the period from 01.04.2023 to 31.03.2024

Expenditure	Amount	Income	Amount
Salary	9,61,59,308.00	By Fees Collections - Cash	31,59,02,500.00
Financial Assistance to staff Members	4,70,000.00	" Fees Collections - Govt	4,37,69,500.00
Academic Programme	20,59,829.00	" Bank Interest	13,21,289.00
Admission & Functions	13,87,623.00	" Students Freeship	59,46,500.00
Advertisement		" Other Income	30,52,906.00
Audit Fees	2,96,200.00	" Alumni Contribution	2,50,000.00
Training & Placement Expenses	54,86,037.00	" Funded Projects	2,29,000.00
Library Expenses (Books & Journals)	12,98,958.45	" Consultancy works	6,00,000.00
Lab consumable	15,78,294.00		
AICTE & Anna university fees	41,93,595.00		
Research and Development	64,927.00		
Printing & Stationary Exps	10,80,386.00		
Depreciation	3,30,81,581.67		
Repairs and maintenance (Academic)	82,412.81		
Repairs and maintenance (Physical)	3,05,54,794.00		
Bank charges	7,52,064.00		
Function and meeting	6,77,250.00		
Students Freeship	59,46,500.00		
Staff and student welfare	3,60,999.00		
Internet charges	2,57,394.00		
Electricity charges	75,00,948.00		
Mess Expenses	2,72,93,183.00		
Telephone and mobile charges	2,07,444.00		
Interest on tern and vehicle loan	3,93,08,530.00		
Seminar and workshop	21,32,445.00		
Extension Activities	78,865.00		
Seed Money	4,49,559.37		
Other Expenses	8,98,65,803.00		
Excess of Income over Expenditure	1,84,46,764.70		
	37,10,71,695.00		37,10,71,695.00

As per the Books of Account and Records
 Produced before Me

R. Mooghan
 31/12/2024

For GNANAMANI COLLEGE OF TECHNOLOGY

[Signature]
 Chairman



GNANAMANI COLLEGE OF TECHNOLOGY
PACHAL POST
NAMAKKAL.

Schedules forming part of the Balance Sheet

Capital fund: (Sch.No.1)	
Opening Balance	13,19,73,173.73
Add: Excess of income over Expenditure	1,84,46,764.70
Total	15,04,19,938.43
Secured Loan (Sch.No.2)	
Term Loan	11,62,36,540.00
Vehicle Loan - Hire purchase Loan	3,93,08,530.00
Total	15,55,45,070.00
Current Liabilities and Provisions : (Sch.No .3)	
Provisions	
TDS Payable	69,789.00
Total	69,789.00

Deposits & Advances : (Sch.No.5)		
TDS Claim		2,32,856.00
Archos Sports Development Co.,		6,92,000.00
Zylog Systems (I) Ltd		36,400.00
Fees Receivable		7,53,69,876.00
Salary Advance		45,32,965.00
Rent Advance		9,67,872.00
Other Deposits		
Airtel Deposit		9,982.00
Cylinder Deposit		20,000.00
Electricity Deposit		12,32,547.39
	Total	8,30,94,498.39

Cash & Bank Balances: (Sch.No.6)		
Cash		4,77,83,094.63
Bank balance		
GCT - CUB SB A/C- 357872		8,92,42,041.84
	Total	13,70,25,136.47

GNANAMANI COLLEGE OF TECHNOLOGY

PACHAL POST
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(Sch. No. 4)

Fixed Assets Particulars	As on 01.04.2023	Additions	Total	Deprn.	Total 31.03.2024
	Building & Electrical fittings	7,97,10,121.36	12,30,611.00	8,09,40,732.36	79,71,012.14
Furniture & Fittings	37,31,690.47		37,31,690.47	3,35,852.14	33,95,838.33
Land	21,21,775.00		21,21,775.00		21,21,775.00
Lab Equipments	2,77,59,074.87	57,53,733.00	3,35,12,807.87	2,22,07,259.90	1,13,05,547.97
Computer & Ups	19,98,498.27		19,98,498.27	17,98,648.44	1,99,849.83
Vehicle	42,71,161.41		42,71,161.41	7,68,809.05	35,02,352.36
Total	11,95,92,321.38	69,84,344.00	12,65,76,665.38	3,30,81,581.67	9,34,95,083.71